

GENERAL FUND REVENUE
(\$ Millions)

Source	Actuals				Forecast *	
	FY 1995	FY 1996	FY 1997	FY 1998	FY 1999	FY 2000
Individual Income Tax	\$596.46	\$650.85	\$704.82	\$776.19	\$818.64	\$862.60
% Change	6.7%	9.1%	8.3%	10.1%	5.5%	5.4%
Corporate Income Tax	\$131.64	\$151.98	\$122.36	\$117.29	\$110.39	\$113.30
% Change	50.2%	15.5%	-19.5%	-4.1%	-5.9%	2.6%
Sales Tax **	\$481.57	\$463.00	\$476.73	\$496.81	\$577.60	\$603.20
% Change	6.4%	-3.9%	3.0%	4.2%	16.3%	4.4%
Product Taxes:						
Cigarette Tax	7.25	7.48	7.49	7.48	7.30	7.00
Beer Tax	1.65	1.62	1.63	1.62	1.65	1.68
Wine Tax	1.14	1.52	1.66	1.80	1.80	1.85
Liquor Surcharge	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>	<u>4.95</u>
Subtotal	\$14.99	\$15.57	\$15.73	\$15.85	\$15.70	\$15.47
% Change	-0.6%	3.9%	1.0%	0.7%	-1.0%	-1.4%
Miscellaneous Revenue:						
Kilowatt-Hour Tax	1.69	2.89	2.97	3.24	3.00	2.80
Mine License Tax	0.29	0.80	0.66	0.96	0.50	0.50
State Treasurer	15.00	18.54	18.24	17.93	17.71	7.81
Judicial Branch	3.89	4.24	4.71	5.02	5.10	5.20
Dept. Insurance	34.93	36.13	40.26	42.85	41.67	42.47
Dept. Law Enforcement	1.07	1.05	1.14	1.15	1.20	1.20
Unclaimed Property	2.09	1.39	0.83	1.17	0.50	0.50
Other Dept.'s and Transfers	<u>4.49</u>	<u>4.51</u>	<u>3.41</u>	<u>3.70</u>	<u>3.90</u>	<u>2.30</u>
Subtotal	\$63.45	\$69.55	\$72.22	\$76.01	\$73.58	\$62.78
% Change	8.4%	9.6%	3.8%	5.3%	-3.2%	-14.7%
Total General Fund Revenue	\$1,288.11	\$1,350.95	\$1,391.86	\$1,482.15	\$1,595.91	\$1,657.35
% Change	9.8%	4.9%	3.0%	6.5%	7.7%	3.9%

* The Forecast reflects DFM's base revenue estimates for these two years. Legislation passed during the 1999 session which impacts General Fund revenue is not reflected here, but can be found on the next two pages.

** In FY 1996 the public school property tax levy was reduced by 0.1% of market value. This money was replaced by diverting funds from the state sales tax. In FY 1999 the diversion was changed to a General Fund appropriation. The amount of the diversion, for the three years it occurred, was \$40.76 million in FY 1996, \$45.24 million in FY 1997, and \$50.40 million in FY 1998. Had this diversion not occurred sales tax revenue would have grown by 4.6% in FY 1996 and total General Fund revenue would have grown by 8.0%. The FY 1999 adjusted growth rates are 5.6% for the sales tax and 4.1% for the total General Fund.